

香港棒球總會有限公司
THE HONG KONG BASEBALL ASSOCIATION LIMITED

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

截至 2013 年 3 月 31 日

已審核賬目

張耀鴻會計師行
Y. H. CHEUNG & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

HONG KONG

Y. H. CHEUNG & COMPANY**CERTIFIED PUBLIC ACCOUNTANTS**

7/F., TERN CENTRE, TOWER 2,

251 QUEEN'S ROAD CENTRAL,

HONG KONG.

TEL: 2541 5838

FAX: 2851 2802

張耀鴻會計師行
香港皇后大道中二五一號
太興中心二期七樓
電話：二五五一八〇二八
傳真：二八五一八〇二八

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF THE HONG KONG BASEBALL ASSOCIATION LIMITED
(incorporated in Hong Kong with limited liability)

We have audited the annexed financial statements of The Hong Kong Baseball Association Limited which comprise the statement of financial position as at 31 March 2013, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Directors' Responsibility For The Financial Statements

The Directors are responsible for the preparation and the true and fair presentation of these financial statements in accordance with Hong Kong Financial Reporting Standards For Private Entities issued by the Hong Kong Institute of Certified Public Accountants and the Hong Kong Companies Ordinance. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the true and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and true and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the entity's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view, in all material respects, of the state of the Association's affairs as at 31 March 2013 and of its deficit and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards For Private Entities and have been properly prepared in accordance with the Companies Ordinance.



Y. H. Cheung & Company
 Certified Public Accountants
 Hong Kong
 15 October 2013

香港棒球總會有限公司
 THE HONG KONG BASEBALL ASSOCIATION LIMITED
 資產負債表
 STATEMENT OF FINANCIAL POSITION
 2013 年 3 月 31 日
 AS AT 31 MARCH 2013


		<u>2013</u> HK\$	<u>2012</u> HK\$
<u>流動資產</u>	<u>CURRENT ASSETS</u>		
按金	Deposits	44,000	43,400
應收及預付	Accounts receivable and prepayments	778,143	1,587,356
定期存款	Fixed deposit at bank	1,331,263	331,068
銀行存款	Cash at bank	3,135,593	3,797,101
現金	Cash in hand	<u>2,000</u>	<u>2,000</u>
		5,290,999	5,760,925
<u>減：流動負債</u>	<u>LESS: CURRENT LIABILITIES</u>		
預收	Receipts in advance	(704,750)	(720,945)
應付款項	Accounts payable	<u>(3,658,243)</u>	<u>(3,980,241)</u>
		<u>928,006</u>	<u>1,059,739</u>
資金來源	Represented by:		
<u>經常費儲備金</u>	<u>GENERAL FUND</u>	<u>928,006</u>	<u>1,059,739</u>

The attached notes form a part of these financial statements.

Approved by the Board of Directors on 15 October 2013.

附註乃財務報表之一部份

於 2013 年 10 月 15 日經董事們通過接納



 Director
 董事



 Director
 董事

香港棒球總會有限公司
THE HONG KONG BASEBALL ASSOCIATION LIMITED
收支表
STATEMENT OF COMPREHENSIVE INCOME
2012/2013 年度
FOR THE YEAR ENDED 31 MARCH 2013

		<u>2013</u> HK\$	<u>2012</u> HK\$
<u>主要收入</u>	<u>PRINCIPAL INCOME</u>		
會員費收入	Membership fees	80,550	37,250
訓練及賽事費	Training and events fees	1,706,086	1,284,784
本年收資助及捐款	Subsidies and donations received for the year	4,691,833	3,881,889
調整上年資助收入	Adjustment of prior year subventions	(98,069)	374,050
		<u>6,380,400</u>	<u>5,577,973</u>
<u>其他收入</u>	<u>OTHER REVENUES</u>		
管理服務費	Management services fees	236,863	219,615
出售棒球及制服等	Sale of baseballs, uniforms etc.		
什項收益	and sundry income	273,711	284,420
存款利息	Bank interest	479	382
		<u>6,891,453</u>	<u>6,082,390</u>
<u>減：</u>	<u>LESS:</u>		
<u>訓練、出賽及</u>	<u>TRAINING, CHAMPIONSHIP AND</u>		
<u>聯賽費用</u>	<u>TOURNAMENTS EXPENSES</u>	<u>(5,658,877)</u>	<u>(4,585,156)</u>
<u>未計會務支出之</u>	<u>OPERATING INCOME BEFORE</u>		
<u>淨收入</u>	<u>GENERAL EXPENSES</u>	<u>1,232,576</u>	<u>1,497,234</u>
<u>會務支出</u>	<u>GENERAL EXPENSES</u>		
職員薪金及津貼	Staff salaries and allowance	896,198	758,340
強積金供款	MPF contribution	41,287	34,766
職員福利	Staff welfare	1,851	5,592
辦公室及貨倉租金	Office and storage rental	104,807	102,995
印刷、文具及郵費	Printing, stationery and postage	34,432	25,701
電話及傳真費	Telephone and fax	14,281	14,108
保險費	Insurance	1,540	1,490
商業登記	Business registration	450	2,450
會費	Membership subscription	3,156	3,158
交際費	Entertainment	11,849	6,013
推廣費	Propagation	194,133	---
交通及運輸費	Travelling and transportation	7,339	8,957
辦公室傢具器材	Office furniture and equipment	788	8,200
核數費	Audit fee	33,000	33,000
捐款	Donation	---	10,000
維修保養	Repairs and maintenance	7,200	3,680
什費	Sundry expenses	11,998	14,100
		<u>1,364,309</u>	<u>1,032,550</u>
<u>本年度(虧損)/盈餘</u>	<u>(LOSS)/SURPLUS FOR THE YEAR</u>	<u>(131,733)</u>	<u>464,684</u>

香港棒球總會有限公司
THE HONG KONG BASEBALL ASSOCIATION LIMITED
 權益變動表
STATEMENT OF CHANGES IN EQUITY
 截至 2013 年 3 月 31 日
FOR THE YEAR ENDED 31 MARCH 2013

	<u>2013</u> HK\$	<u>2012</u> HK\$
Balance of General Fund at beginning of year 經常費儲備金年初結餘	1,059,739	595,055
Add: (Deficit)/Surplus for the year 本年(虧損)/盈餘	<u>(131,733)</u>	<u>464,684</u>
Balance of General Fund at end of year 經常費儲備金年終結餘	<u>928,006</u>	<u>1,059,739</u>

現金流量表
STATEMENT OF CASH FLOWS
 截至 2013 年 3 月 31 日
FOR THE YEAR ENDED 31 MARCH 2013

	<u>2013</u> HK\$	<u>2012</u> HK\$
Cash From Operating Activities: 活動所得款項：		
(Loss)/Surplus for the year 本年(虧損)/盈餘	(131,733)	464,684
Adjustments for: 調整：		
Decrease in accounts receivable and prepayments 減少應收及預付	809,213	528,167
(Increase) / Decrease in deposit 增加按金	(600)	---
Increase / (Decrease) in receipts in advance and accounts payable 增加/(減少)預收及應付	<u>(338,193)</u>	<u>(1,006,776)</u>
Net Cash From/(Used In) Operating Activities 活動淨收/(付)款	<u>338,687</u>	<u>(13,925)</u>
Cash Used in Investing Activity 投資所用款		
Increase in fixed deposit at bank 增加定期存款	<u>(1,000,195)</u>	<u>(31)</u>
Net (Decrease)/Increase in Cash at Bank and in Hand 淨(減少)/增加銀行存款及手存現金	(661,508)	(13,956)
Cash at Bank and in Hand at Beginning of Year 年初銀行存款及手存現金	<u>3,799,101</u>	<u>3,813,057</u>
Cash at Bank and in Hand at End of Year 年終銀行存款及手存現金	<u>3,137,593</u>	<u>3,799,101</u>

香港棒球總會有限公司
THE HONG KONG BASEBALL ASSOCIATION LIMITED
賬項附註
NOTES TO ACCOUNTS
2013 年度
FOR THE YEAR ENDED 31 MARCH 2013

1. ORGANISATION 組織

The Association is incorporated on 27 October 1992 in Hong Kong and the registered office is in Hong Kong. The liability of the individual member is limited by guarantee. 本會於 1992 年 10 月 27 日在香港成立及註冊地址在香港。會員責任有限。

The principal activities of the Association are to promote and develop baseball sports in Hong Kong. 本會主要目的是推廣及發展香港棒球運動。

2. PRINCIPAL ACCOUNTING POLICIES 主要會計政策

The financial statements have been prepared in accordance with the Hong Kong Financial Reporting Standards For Private Entities including Hong Kong Accounting Standards and Interpretations, which are accounting principles generally accepted in Hong Kong, and the requirements of the Companies Ordinance.

本財務報表是根據香港私營機構財務報表會計原則及公司法例規定編製。

The principal accounting policies adopted by the Association are as follows:
本會主要會計政策如下：

Measurement Basis 入數準則

The accounts have been prepared on the historical cost basis.
賬項以支出成本入數。

Revenue 收入

Membership fees and donations are recorded on the cash received basis. Government subsidies and event fees are recorded as income when designated activities are performed and expenses are incurred.

所有會費及捐款皆於收到現金時入賬。政府補助金及賽事收費以開始有活動及支出時才作收入。

Fixed Assets / Baseballs and Equipment 固定資產 / 棒球及器材

Fixed assets are stated at cost less depreciation.
固定資產以成本減折舊入賬。

Sundry office furniture and equipment purchased of small value are fully depreciated in the year of acquisition. Baseballs, uniform and sports equipment and accessories are written off as training, championship and tournament expenses.

一切新購入之低值傢俱器材之成本將於同年全部折舊。棒球，制服及體育器材等則作為訓練，出賽及比賽費用。

3. TAXATION 稅項

No taxation is provided as the Association has not been carrying on business and the income of the Association is mainly derived from the members and from Government subsidies. 因本會非做生意及主要收入來自會員及政府補助，故本會沒有準備稅項。

香港棒球總會有限公司
THE HONG KONG BASEBALL ASSOCIATION LIMITED
賬項附註(續)
NOTES TO ACCOUNTS (Continued)
2013 年度
FOR THE YEAR ENDED 31 MARCH 2013

4. FINANCIAL COMMITMENTS 財務承諾

There is no significant capital commitments at the balance sheet date.
本會於結賬日沒有於資本性財務支出上有重大承諾。

The total future minimum lease payments under the non-cancellable operating leases are also not significant.

根據已簽之不可取消的租約將來最少應付租金數目也是不大。

5. FINANCIAL RISK MANAGEMENT 管理財務風險

The major financial assets of the Association are short term deposits at bank. The amounts should cover all known liabilities of the Association. The directors consider that the Association should have no liquidity risk. In respect of credit risk, as the deposits are placed at leading bank in Hong Kong, credit risk is reduced.

本會主要財務資產為短期銀行存款，該等款項應足夠償還所有已知債務。故董事認為本會沒有流動資產短缺之風險。於存款風險方面，存款皆存於香港之一主要銀行，故應會減低收不回之風險。

6. CAPITAL MANAGEMENT 管理資本財產

The General Fund represents the capital of the Association. The objectives of the Association is to maintain the sufficient capital to enable the Association to carry out its activities in developing baseball sport in Hong Kong.

本會之經常費儲備金代表本會之資本財產。本會之目標是保存足夠資本額以便發展香港棒球運動。