

香港棒球總會有限公司
THE HONG KONG BASEBALL ASSOCIATION LIMITED

DIRECTORS' REPORT

AND

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

2016/17 年度董事報告書及已審核賬目

張耀鴻會計師行
Y. H. CHEUNG & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

HONG KONG

香港棒球總會有限公司
THE HONG KONG BASEBALL ASSOCIATION LIMITED

目錄
CONTENTS :

	<u>頁</u> <u>PAGES</u>
董事報告書 DIRECTORS' REPORT	1
核數師報告書 AUDITORS' REPORT	2 - 3
資產負債表 STATEMENT OF FINANCIAL POSITION	4
收支表 STATEMENT OF INCOME	5
賬項附註 NOTES TO ACCOUNTS	6 - 7

THE HONG KONG BASEBALL ASSOCIATION LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2017

Principal Activities

The principal activities of the Association are to promote and develop baseball sports in Hong Kong.

There has been no change in these activities during the year.

Accounts

The results of operations and movements of funds during the year ended 31 March 2017 and the state of affairs at that date are set out in the annexed financial statements.

Board of Directors

The following Directors held office during the year and at financial year end date:

<u>Name</u>	<u>Name</u>
Au Hok Leung	Ng Kwong Yuen (appointed on 28.10.2016)
Au Kit Yi, Kitty	Tse Kam Man, Edward (appointed on 28.10.2016)
Au Wing Leung	Wong Ki, Jonathan
Cheuk Woon Yee, Sinney	Wu Suet Kong (appointed on 28.10.2016)
Fang Ka Wor	Yip Wai Kwong, Felix
Lai Wai Tat, Pazu (appointed on 28.10.2016)	Cheng So Man (resigned on 28.10.2016)
Leung Tak Kwong	Cheung On Kiu (resigned on 28.10.2016)
Li Wing Kuen, Philip	Leung Kwok Yip (resigned on 28.10.2016)
Mak Nin Fung	Yeung Kit Ling (resigned on 28.10.2016)
Miyoshi Masanori	

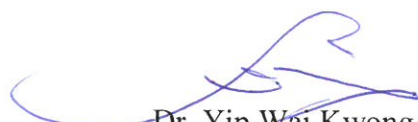
No director has received any remuneration for services rendered during the year, and no director has any financial interest in any transaction or contract of the Association with third parties during the year.

In accordance with the Articles of Association, all the existing directors shall continue in office.

Auditors

The accompanying accounts have been audited by Messrs. Y. H. Cheung & Company, Certified Public Accountants.

On behalf of the Board


Dr. Yip Wai Kwong, Felix
Chairman

17 September 2017
Hong Kong.

Y. H. CHEUNG & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

7/F., TERN CENTRE, TOWER 2,

251 QUEEN'S ROAD CENTRAL,

HONG KONG.

TEL: 2541 5838

FAX: 2851 2802

張耀鴻會計師行
香港皇后大道中二五八號
電話：二五四一五八三八
傳真：二八五一二八〇二

INDEPENDENT AUDITORS' REPORT **TO THE MEMBERS OF THE HONG KONG BASEBALL ASSOCIATION LIMITED** **(incorporated in Hong Kong with limited liability)**

Opinion

We have audited the financial statements of The Hong Kong Baseball Association Limited set out on pages 4 to 7, which comprise the statement of financial position as at 31 March 2017, the statement of income for the year then ended, and a summary of significant accounting policies and other explanatory notes.

In our opinion, the financial statements of the Company for the year ended 31 March 2017 are prepared, in all material respects, in accordance with the Small and Medium-sized Entity Financial Reporting Standard ("SME-FRS") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Companies Ordinance.

Basis of Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") issued by the HKICPA. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Directors' Responsibility For The Financial Statements

The directors of the Company are responsible for the preparation of these financial statements in accordance with SME-FRS issued by the HKICPA and the Hong Kong Companies Ordinance and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for overseeing the Company's financial reporting process.

Y. H. CHEUNG & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

7/F., TERN CENTRE, TOWER 2,

251 QUEEN'S ROAD CENTRAL,

HONG KONG.

TEL: 2541 5838

FAX: 2851 2802

張耀鴻會計師行
香港皇后大道中二五一號
太興中心二五八三樓
電話：二五八一五八三
傳真：二八五一二八〇二

INDEPENDENT AUDITORS' REPORT (Continued) TO THE MEMBERS OF THE HONG KONG BASEBALL ASSOCIATION LIMITED (incorporated in Hong Kong with limited liability)

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Our responsibility should be limited to the scope mentioned in our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. Details of the audit approach and auditors' responsibilities can be found in the website of HKICPA at www.hkicpa.org.hk.

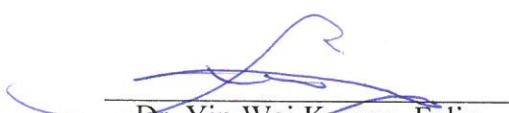


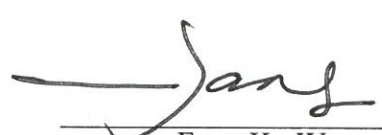
Y. H. Cheung & Company
Certified Public Accountants
Hong Kong
17 September 2017

香港棒球總會有限公司
THE HONG KONG BASEBALL ASSOCIATION LIMITED
資產負債表
STATEMENT OF FINANCIAL POSITION
2017 年 3 月 31 日
AS AT 31 MARCH 2017

		2017 HK\$	2016 HK\$
<u>流動資產</u>	<u>CURRENT ASSETS</u>		
按金	Deposits	46,000	45,200
應收及預付	Accounts receivable and prepayments	221,751	342,468
定期存款	Fixed deposit at bank	1,331,792	1,331,659
銀行存款	Cash at bank	4,018,128	3,608,249
現金	Cash in hand	3,000	3,000
		5,620,671	5,330,576
<u>減：流動負債</u>	<u>LESS: CURRENT LIABILITIES</u>		
預收	Receipts in advance	(613,758)	(626,717)
應付款項	Accounts payable	(4,416,038)	(3,838,702)
		590,875	865,157
資金來源	Represented by:		
<u>經常費儲備金</u>	<u>GENERAL FUND</u>	590,875	865,157

The attached notes form a part of these financial statements.
Approved by the Board of Directors on 17 September 2017.
附註乃財務報表之一部份
於 2017 年 9 月 17 日經董事們通過接納


Dr. Yip Wai Kwong, Felix
Chairman


Fang Ka Wor
Financial Controller

香港棒球總會有限公司
THE HONG KONG BASEBALL ASSOCIATION LIMITED
 收支表
STATEMENT OF INCOME
 2016/2017 年度
FOR THE YEAR ENDED 31 MARCH 2017

		<u>2017</u> HK\$	<u>2016</u> HK\$
<u>主要收入</u>	<u>PRINCIPAL INCOME</u>		
會員費收入	Membership fees	108,460	109,880
訓練及賽事費	Training and events fees	1,597,367	1,046,509
本年收資助及捐款	Subsidies and donations received for the year	7,067,972	6,729,206
調整上年資助收入	Adjustment of prior year subventions	(79,648)	(46,819)
		<u>8,694,151</u>	<u>7,838,776</u>
<u>其他收入</u>	<u>OTHER REVENUES</u>		
管理服務費	Management services fees	65,550	76,280
出售棒球及制服等 什項收益	Sale of baseballs, uniforms etc. and sundry income	159,422	190,376
活動收入	Income from activities	42,155	---
存款利息	Bank interest	705	901
		<u>8,961,983</u>	<u>8,106,333</u>
減：	LESS:		
訓練、出賽及 聯賽費用	<u>TRAINING, CHAMPIONSHIP AND TOURNAMENTS EXPENSES</u>	<u>(7,459,732)</u>	<u>(6,554,426)</u>
<u>未計會務支出之 淨收入</u>	<u>OPERATING INCOME BEFORE GENERAL EXPENSES</u>	<u>1,502,251</u>	<u>1,551,907</u>
<u>會務支出</u>	<u>GENERAL EXPENSES</u>		
職員薪金及津貼	Staff salaries and allowance	1,237,347	1,233,089
強積金供款	MPF contribution	57,821	58,364
職員福利	Staff welfare	20,840	---
義工津貼	Volunteers' allowance	45,600	---
辦公室及貨倉租金	Office and storage rental	117,667	115,667
印刷、文具及郵費	Printing, stationery and postage	35,666	46,092
電話及傳真費	Telephone and fax	36,151	2,698
保險費	Insurance	4,031	2,097
商業登記	Business registration	250	2,250
會費	Membership subscription	4,075	3,157
交際費	Entertainment	25,348	12,118
推廣費	Propagation	104,600	111,600
交通及運輸費	Travelling and transportation	2,000	9,817
辦公室傢具器材	Office furniture and equipment	823	49,014
核數費	Audit fee	33,000	33,000
捐款	Donation	500	---
紀念品	Souvenir	6,043	---
維修保養	Repairs and maintenance	14,699	5,546
什費	Sundry expenses	30,073	14,204
		<u>1,776,534</u>	<u>1,698,713</u>
<u>本年度虧損</u>	<u>DEFICIT FOR THE YEAR</u>	<u>(274,283)</u>	<u>(146,806)</u>

香港棒球總會有限公司
THE HONG KONG BASEBALL ASSOCIATION LIMITED
賬項附註
NOTES TO ACCOUNTS
2017 年度
FOR THE YEAR ENDED 31 MARCH 2017

1. ORGANISATION 組織

The Association is incorporated on 27 October 1992 in Hong Kong and the registered office is in Hong Kong. The liability of the individual member is limited by guarantee. 本會於 1992 年 10 月 27 日在香港成立及註冊地址在香港。會員責任有限。

The principal activities of the Association are to promote and develop baseball sports in Hong Kong. 本會主要目的是推廣及發展香港棒球運動。

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES
編製報表準則及會計政策

The Association qualifies for the reporting exemption as a small guarantee company under section 359(1)(a) of the Hong Kong Companies Ordinance (Cap. 622) and is therefore entitled to prepare and present its financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard (SME-FRS) issued by the Hong Kong Institute of Certified Public Accountants.

本會依香港公司法可根據香港會計師公會之中小型組織會計準則編製報表。

These financial statements comply with the SME-FRS and have been prepared under the accrual basis of accounting and on the basis that the Association is a going concern. The accounting policies adopted in preparing these financial statements under SME-FRS are the same as those in previous year.

基於本會能持續經營及以應收及應付入數。本報表符合中小型組織會計準則規定。這和上年會計政策是一致的。

The principal accounting policies adopted by the Association are as follows:

本會主要會計政策如下：

Measurement Basis 入數準則

The accounts have been prepared on the historical cost basis. The reporting currency is Hong Kong dollar.

賬項以過往之收入和支出及以港元入數。

Revenue 收入

Membership fees and donations are recorded on the cash received basis. Government subsidies and event fees are recorded as income when designated activities are performed and expenses are incurred.

所有會費及捐款皆於收到現金時入賬。政府補助金及賽事收費以完成活動及支出時才作收入。

Fixed Assets / Baseballs and Equipment 固定資產 / 棒球及器材

Fixed assets are stated at cost less depreciation.

固定資產以成本減折舊入賬。

Sundry office furniture and equipment purchased of small value are fully depreciated in the year of acquisition. Baseballs, uniform and sports equipment and accessories are written off as training, championship and tournament expenses.

一切新購入之低值傢俱器材之成本將於同年全部折舊。棒球，制服及體育器材等則作為訓練，出賽及比賽費用。

香港棒球總會有限公司
THE HONG KONG BASEBALL ASSOCIATION LIMITED
 賬項附註(續)
NOTES TO ACCOUNTS (Continued)
 2017 年度
FOR THE YEAR ENDED 31 MARCH 2017

3. TAXATION 稅項

No taxation is provided as the Association has not been carrying on business and the income of the Association is mainly derived from the members and from Government subsidies.

因本會非做生意及主要收入來自會員及政府補助，故本會沒有準備稅項。

4. STATEMENT OF CHANGES IN EQUITY 權益變動表

	<u>2017</u> HK\$	<u>2016</u> HK\$
Balance of General Fund at beginning of year 經常費儲備金年初結餘	865,157	1,011,963
Add: Deficit for the year 本年虧損	<u>(274,283)</u>	<u>(146,806)</u>
Balance of General Fund at end of year 經常費儲備金年終結餘	<u>590,874</u>	<u>865,157</u>

5. DIRECTORS' REMUNERATION

The directors did not receive any remuneration for services rendered as directors during the year.

本年董事沒有收取報酬。

6. FINANCIAL COMMITMENTS 財務承諾

There is no significant capital commitments at the financial year end date.

本會於結賬日沒有於資本性財務支出上有重大承諾。

The total future minimum lease payments under the non-cancellable operating leases are also not significant.

根據已簽之不可取消的租約，將來最少應付租金之數目也是不大。

7. FINANCIAL RISK MANAGEMENT 管理財務風險

The major financial assets of the Association are short term deposits at bank. The amounts should cover all known liabilities of the Association. The directors consider that the Association should have no liquidity risk. In respect of credit risk, as the deposits are placed at leading bank in Hong Kong, credit risk is reduced.

本會主要財務資產為短期銀行存款，該等款項應足夠償還所有已知債務。故董事認為本會沒有流動資產短缺之風險。於存款風險方面，存款皆存於香港之一主要銀行，故應會減低收不回之風險。

8. CAPITAL MANAGEMENT 管理資本財產

The General Fund represents the capital of the Association. The objectives of the Association is to maintain the sufficient capital to enable the Association to carry out its activities in developing baseball sport in Hong Kong.

本會之經常費儲備金代表本會之資本財產。本會之目標是保存足夠資本額以便發展香港棒球運動。