

HONG KONG BASEBALL ASSOCIATION



Summary of Cash Subvention to The Hong Kong Baseball Association Limited under the Sports Subvention Scheme of Leisure and Cultural Services Department for the Financial Year Ended 31 March 2016

	HK\$	Statement #
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	1,072,061.00	1
(ii) Subvention for Office Expenses	134,350.00	2
(iii) Subvention for Programme Expenses	3,265,596.00	3
	4,472,007.00	(a)
(i) Pay Rate Adjustment	87,702.00	3
(ii) Additional Funding - Procurement of Sports/ Office Equipment	65,000.00	7
(iii) Additional Funding - Youth Women's Baseball Japan Exchange Programme	282,900.00	7
(iv) Additional Funding - Exchange Programme Between Hong Kong U23 Men Baseball and Taitung Chii Lih Coral Baseball Team	298,825.00	7
<i>Add:</i> Additional subvention from LCSD	734,427.00	(b)
	209,987.00	Appendix 203
<i>Less:</i> Subvention netted-off for 2015-16 ²	209,987.00	(c)
	4,996,447.00	(d)=(a)+(b)-(c)
Total cash subvention from LCSD for the year		
Expenditure³		
(i) Subvention for Personnel Expenses	1,024,204.70	1
(ii) Subvention for Office Expenses	286,924.51	2
(iii) Subvention for Programme Expenses	4,394,664.09	3
(iv) Additional Funding - Procurement of Sports/ Office Equipment	67,942.08	7
(v) Additional Funding - Youth Women's Baseball Japan Exchange Programme	210,515.80	7
(vi) Additional Funding - Exchange Programme Between Hong Kong U23 Men Baseball and Taitung Chii Lih Coral Baseball Team	257,723.18	7
Total expenditure incurred for the year 2015-16	6,241,974.36	(e)
Surplus/(Deficiency) of subvention over expenditure	(1,245,527.36)	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	1,411,241.60	3
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	256.84	Appendix 231
(iii) Sponsorship / Donation	83,911.00	3
(iv) Contribution from the Association	267,240.85	3
(v) Other Resources	511,065.85	3
	2,273,716.14	(g)
Total Surplus/(Deficiency) of income over expenditure	1,028,188.78	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2015-16 which is subsequently netted off by the LCSD within the same financial year 2015-16 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2015-16 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ Other income' exclude subvention under the Arts and Sport Development Fund.

Figures are checked and found in order



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30 JUN 2017