

香港棒球總會有限公司
THE HONG KONG BASEBALL ASSOCIATION LIMITED

DIRECTORS' REPORT
AND
AUDITED FINANCIAL STATEMENTS
董事報告書及已審核賬目

FOR THE YEAR ENDED 31 MARCH 2015
截至 2015 年 3 月 31 日

張耀鴻會計師行
Y. H. CHEUNG & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS
HONG KONG

香港棒球總會有限公司
THE HONG KONG BASEBALL ASSOCIATION LIMITED

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THE HONG KONG BASEBALL ASSOCIATION LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2015

Principal Activities

The principal activities of the Association are to promote and develop baseball sports in Hong Kong.

There has been no change in these activities during the year.

Accounts

The results of operations and movements of funds during the year ended 31 March 2015 and the state of affairs at that date are set out in the annexed financial statements.

Board of Directors

The following Directors who have held office during the year and up to at present are:

<u>Name</u>	<u>Name</u>
Au Hok Leung	Leung Tak Kwong (appointed on 25/10/2014)
Au Kit Yi, Kitty	Li Wing Kuen, Philip
Au Wing Leung	Mak Nin Fung
Cheng So Man	Miyoshi Masanori
Cheuk Woon Yee, Sinney	Wong Ki, Jonathan
Cheung On Kiu (appointed on 25/10/2014)	Yeung Kit Ling
Fang Ka Wor	Yip Wai Kwong, Felix
Leung Kwok Yip (appointed on 25/10/2014)	

In addition, Chao Yao Lin, Chau Hin Ping, Anthony, Chiu Tuen Ting, Henry, Lee Laurence, To Pui Ki, Nicky, Wong Tai Wai, David and Yan Tin Lung, Philipe served as directors at beginning of year until they retired on 25 October 2014.

All the directors have not received any remuneration for services rendered during the year.

In accordance with the Articles of Association, all the existing directors shall continue in office.

Auditors

The accompanying accounts have been audited by Messrs. Y. H. Cheung & Company, Certified Public Accountants.

On behalf of the Board


Chairman

12 September 2015
Hong Kong.

Y. H. CHEUNG & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT **TO THE MEMBERS OF THE HONG KONG BASEBALL ASSOCIATION LIMITED** **(incorporated in Hong Kong with limited liability)**

We have audited the annexed financial statements of The Hong Kong Baseball Association Limited which comprise the statement of financial position as at 31 March 2015, the statement of income and the statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Directors' Responsibility For The Financial Statements

The directors are responsible for the preparation of these financial statements in accordance with the Small and Medium Sized Entity Financial Reporting Standards (SME-FRS) issued by the Hong Kong Institute of Certified Public Accountants and the Hong Kong Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Hong Kong Standards on Auditing and with reference to Practice Note 900 (Revised) "Audit of Financial Statements Prepared in Accordance with The Small and Medium-sized Entity Financial Reporting Standard" issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the entity's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements of the Company for the year ended 31 March 2015 are prepared, in all material respects, in accordance with SME-FRS and have been properly prepared in compliance with the Companies Ordinance.


Y. H. Cheung & Company
Certified Public Accountants
Hong Kong
12 September 2015

香港棒球總會有限公司
 THE HONG KONG BASEBALL ASSOCIATION LIMITED
 資產負債表
 STATEMENT OF FINANCIAL POSITION
 2015 年 3 月 31 日
 AS AT 31 MARCH 2015

		<u>2015</u> HK\$	<u>2014</u> HK\$
<u>流動資產</u>	<u>CURRENT ASSETS</u>		
按金	Deposits	45,200	44,000
應收及預付	Accounts receivable and prepayments	328,928	330,306
定期存款	Fixed deposit at bank	1,331,522	1,331,395
銀行存款	Cash at bank	3,519,939	3,142,597
現金	Cash in hand	<u>3,000</u>	<u>3,000</u>
		5,228,589	4,851,298
<u>減：流動負債</u>	<u>LESS: CURRENT LIABILITIES</u>		
預收	Receipts in advance	(591,200)	(679,081)
應付款項	Accounts payable	<u>(3,625,426)</u>	<u>(3,524,526)</u>
		<u>1,011,963</u>	<u>647,691</u>
資金來源	Represented by:		
<u>經常費儲備金</u>	<u>GENERAL FUND</u>	<u>1,011,963</u>	<u>647,691</u>

The attached notes form a part of these financial statements.
 Approved by the Board of Directors on 12 September 2015.
 附註乃財務報表之一部份
 於 2015 年 9 月 12 日經董事們通過接納


 Dr. Yip Wai Kwong, Felix
 Chairman


 Fang Ka Wor
 Financial Controller

香港棒球總會有限公司
THE HONG KONG BASEBALL ASSOCIATION LIMITED
 收支表
STATEMENT OF INCOME
 2014/2015 年度
FOR THE YEAR ENDED 31 MARCH 2015

		<u>2015</u> HK\$	<u>2014</u> HK\$
<u>主要收入</u>	<u>PRINCIPAL INCOME</u>		
會員費收入	Membership fees	97,210	75,520
訓練及賽事費	Training and events fees	1,513,364	1,219,542
本年收資助及捐款	Subsidies and donations		
	received for the year	7,960,447	6,185,179
調整上年資助收入	Adjustment of prior year		
	subventions	271,743	(332)
		<u>9,842,764</u>	<u>7,479,909</u>
<u>其他收入</u>	<u>OTHER REVENUES</u>		
管理服務費	Management services fees	70,780	62,810
出售棒球及制服等	Sale of baseballs, uniforms etc.		
什項收益	and sundry income	161,190	125,342
存款利息	Bank interest	242	479
		<u>10,074,976</u>	<u>7,668,540</u>
減：	LESS:		
訓練、出賽及	<u>TRAINING, CHAMPIONSHIP AND</u>		
聯賽費用	<u>TOURNAMENTS EXPENSES</u>	<u>(8,274,648)</u>	<u>(6,123,604)</u>
<u>未計會務支出之</u>	<u>OPERATING INCOME BEFORE</u>		
<u>淨收入</u>	<u>GENERAL EXPENSES</u>	<u>1,800,328</u>	<u>1,544,936</u>
<u>會務支出</u>	<u>GENERAL EXPENSES</u>		
職員薪金及津貼	Staff salaries and allowance	1,049,385	1,094,202
強積金供款	MPF contribution	50,951	49,462
職員福利	Staff welfare	16,461	8,664
辦公室及貨倉租金	Office and storage rental	110,531	107,531
印刷、文具及郵費	Printing, stationery and postage	46,987	34,147
電話及傳真費	Telephone and fax	17,192	3,809
保險費	Insurance	11,916	1,745
商業登記	Business registration	2,250	250
會費	Membership subscription	6,264	633
交際費	Entertainment	9,967	12,380
周年晚宴	Annual banquet	---	77,983
20周年會刊	Twentieth anniversary bulletin	---	105,463
推廣費	Propagation	32,000	194,958
交通及運輸費	Travelling and transportation	4,122	30,958
辦公室傢具器材	Office furniture and equipment	27,598	42,130
核數費	Audit fee	33,000	33,000
捐款	Donation	---	3,584
維修保養	Repairs and maintenance	5,418	6,161
什費	Sundry expenses	12,014	18,191
		<u>1,436,056</u>	<u>1,825,251</u>
<u>本年度盈餘/(虧損)</u>	<u>SURPLUS/(DEFICIT) FOR THE YEAR</u>	<u>364,272</u>	<u>(280,315)</u>

香港棒球總會有限公司
THE HONG KONG BASEBALL ASSOCIATION LIMITED
 現金流量表
STATEMENT OF CASH FLOWS
 截至 2015 年 3 月 31 日
FOR THE YEAR ENDED 31 MARCH 2015

	<u>2015</u> HK\$	<u>2014</u> HK\$
Cash From Operating Activities: 活動所得款項：		
Surplus/(Deficit) for the year 本年盈餘/(虧損)	364,272	(280,315)
Adjustments for: 調整：		
Increase in deposit 增加按金	(1,200)	---
Decrease in accounts receivable and prepayments 減少應收及預付	139,371	447,837
Decrease in receipts in advance and accounts payable 減少預收及應付	(124,974)	(159,386)
Net Cash From Operating Activities 活動淨收款	<u>377,469</u>	<u>8,136</u>
Cash Used in Investing Activity 投資所用款		
Increase in fixed deposit at bank 增加定期存款	<u>(127)</u>	<u>(132)</u>
Net Increase in Cash at Bank and in Hand 淨增加銀行存款及手存現金	377,342	8,004
Cash at Bank and in Hand at Beginning of Year 年初銀行存款及手存現金	3,145,597	3,137,593
Cash at Bank and in Hand at End of Year 年終銀行存款及手存現金	<u>3,522,939</u>	<u>3,145,597</u>

香港棒球總會有限公司
THE HONG KONG BASEBALL ASSOCIATION LIMITED
賬項附註
NOTES TO ACCOUNTS
2015 年度
FOR THE YEAR ENDED 31 MARCH 2015

1. ORGANISATION 組織

The Association is incorporated on 27 October 1992 in Hong Kong and the registered office is in Hong Kong. The liability of the individual member is limited by guarantee. 本會於 1992 年 10 月 27 日在香港成立及註冊地址在香港。會員責任有限。

The principal activities of the Association are to promote and develop baseball sports in Hong Kong. 本會主要目的是推廣及發展香港棒球運動。

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES
編製報表準則及會計政策

The Association qualifies for the reporting exemption as a small guarantee company under section 359(1)(a) of the Hong Kong Companies Ordinance (Cap. 622) and is therefore entitled to prepare and present its financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard (SME-FRS) issued by the Hong Kong Institute of Certified Public Accountants.

本會依香港公司法可根據香港會計師公會會計法則 SME-FRS 編製報表。

These financial statements comply with the SME-FRS and have been prepared under the accrual basis of accounting and on the basis that the Association is a going concern. The accounting policies adopted in preparing these financial statements under SME-FRS are the same as those in previous year.

本報表根據 SME-FRS 規定作為持續公司以應收及應付入數。這和上年會計政策是一致的。

The principal accounting policies adopted by the Association are as follows:
本會主要會計政策如下：

Measurement Basis 入數準則

The accounts have been prepared on the historical cost basis. The reporting currency is Hong Kong dollar.

賬項以實際收入及支出及以港元入數。

Revenue 收入

Membership fees and donations are recorded on the cash received basis. Government subsidies and event fees are recorded as income when designated activities are performed and expenses are incurred.

所有會費及捐款皆於收到現金時入賬。政府補助金及賽事收費以開始有活動及支出時才作收入。

Fixed Assets / Baseballs and Equipment 固定資產 / 棒球及器材

Fixed assets are stated at cost less depreciation.
固定資產以成本減折舊入賬。

Sundry office furniture and equipment purchased of small value are fully depreciated in the year of acquisition. Baseballs, uniform and sports equipment and accessories are written off as training, championship and tournament expenses.

一切新購入之低值傢俱器材之成本將於同年全部折舊。棒球，制服及體育器材等則作為訓練，出賽及比賽費用。

香港棒球總會有限公司
THE HONG KONG BASEBALL ASSOCIATION LIMITED
 賬項附註(續)
NOTES TO ACCOUNTS (Continued)
 2015 年度
FOR THE YEAR ENDED 31 MARCH 2015

3. TAXATION 稅項

No taxation is provided as the Association has not been carrying on business and the income of the Association is mainly derived from the members and from Government subsidies.

因本會非做生意及主要收入來自會員及政府補助，故本會沒有準備稅項。

4. STATEMENT OF CHANGES IN EQUITY 權益變動表

	<u>2015</u> HK\$	<u>2014</u> HK\$
Balance of General Fund at beginning of year 經常費儲備金年初結餘	647,691	928,006
<u>Add: Surplus/(Deficit) for the year</u> 本年盈餘/(虧損)	364,272	(280,315)
Balance of General Fund at end of year 經常費儲備金年終結餘	<u>1,011,963</u>	<u>647,691</u>

5. FINANCIAL COMMITMENTS 財務承諾

There is no significant capital commitments at the balance sheet date.
 本會於結賬日沒有於資本性財務支出上有重大承諾。

The total future minimum lease payments under the non-cancellable operating leases are also not significant.

根據已簽之不可取消的租約，將來最少應付租金數目也是不大。

6. FINANCIAL RISK MANAGEMENT 管理財務風險

The major financial assets of the Association are short term deposits at bank. The amounts should cover all known liabilities of the Association. The directors consider that the Association should have no liquidity risk. In respect of credit risk, as the deposits are placed at leading bank in Hong Kong, credit risk is reduced.

本會主要財務資產為短期銀行存款，該等款項應足夠償還所有已知債務。故董事認為本會沒有流動資產短缺之風險。於存款風險方面，存款皆存於香港之一主要銀行，故應會減低收不回之風險。

7. CAPITAL MANAGEMENT 管理資本財產

The General Fund represents the capital of the Association. The objectives of the Association is to maintain the sufficient capital to enable the Association to carry out its activities in developing baseball sport in Hong Kong.

本會之經常費儲備金代表本會之資本財產。本會之目標是保存足夠資本額以便發展香港棒球運動。